

**NATIONAL ASSEMBLY**  
**QUESTION FOR WRITTEN REPLY**  
**QUESTION NUMBER: 1210 [NW1515E]**

**1210. Mr D Joseph (DA) to ask the Minister of Finance:**

- (1) What are the details of the mismanagement case that was mentioned during the presentation made by the Land Bank to the Standing Committee on Appropriations on 20 May 2020;
- (2) whether the mismanagement case was brought to the attention of the (a) board, (b) chief executive officer, (c) chief financial officer and (d) Standing Committee on Public Accounts (SCOPA); if not, why not in each case; if so, what are the relevant details in each case;
- (3) (a) in which financial year did the mismanagement incident take place and (b) what was the financial impact in respect of monetary value, equipment and/or land;
- (4) were any of the Land Bank officials involved in any manner; if so, what are the relevant details;
- (5) by what date will Parliament, the Portfolio Committee on Finance and SCOPA receive the final report?

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**REPLY:**

We have no recollection of mention being made during the briefing by a representative of the Bank of any instance of mismanagement. What we are able to confirm is that the Chairman of the Board, Mr. Moloto, did say, in response to a suggestion that the Bank's liquidity challenges may have been attributable to corruption, that the Land Bank prides itself on the governance processes in place and that in the face of any corporate governance lapses, the Board does not hesitate to take disciplinary action and dismiss individuals where necessary. He emphasised that the Land Bank prides itself in maintaining the highest ethical standards.

We would much appreciate it if you could furnish us with specifics as to what may have been said by representatives of the Land Bank which led to this enquiry so that we can accurately respond to the question.